

Changes to AB IOGC Oil Valuation – RTP and IOGC Oil Valuation - Purchaser

Jurisdiction	Release/Revision Date	Location of Change in this Document	Comment
AB (IOGC)	December 7, 2023		Initial Release

Audience: Alberta RTP and Purchasers with Indian Oil and Gas Canada (IOGC) of interest wells and facilities.

Purpose: To inform AB IOGC users that effective December 7, 2023, IOGC Oil Valuation - Royalty Tax Payer and IOGC Oil Valuation – Purchaser for the products Shale Gas and Crude Bitumen has been added to the IOGC functionality in Petrinex.

Background:

Changes made to Petrinex, effective December 7, 2023, will allow Industry operators with facilities and wells of interest to IOGC to report the production of shale gas (COND) and crude bitumen (OIL) in Petrinex. This production will be included in the Petrinex IOGC Oil Valuation – Royalty Tax Payer and IOGC Oil Valuation – Purchaser processes.

Note: Petrinex will auto-populate the crude bitumen well production and RTP information to IOGC Oil Valuation – Purchaser however the shale gas information will not be auto-populated at this time. Therefore, until further notice the production and royalty/tax payer and purchaser information will have to be manually entered for shale gas.

More information: Please contact the Petrinex Service Desk.

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