

# Volumetric & Infrastructure Petroleum Information Registry

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Newsletter #1 June 1999

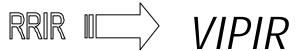
The joint industry/government Royalty and Related Information Review, or RRIR project, resulted in a number of recommendations that were accepted by industry and the Ministry of Resource Development, including:

- Changes to the gas royalty regime
- Consolidation of reporting on S and OAS forms
- Creation of a Shared Information Registry (SIR). These recommendations were viewed by industry as

the stepping stones to create a better way of doing business for both industry and government.

### What is VIPIR?

VIPIR picks up where RRIR left off. Where the goal of RRIR was to make recommendations based on a review, the VIPIR project is focussed on implementing the recommendations.



It is the next step in the process of business change. Some recent visionary comments from VIPIR participants include...

- "nobody has to mail anything... or wait while someone else mails something",
- "you can research and correct provisional assessments before they are invoiced",
- "over the long term, this will enhance the international competitiveness of the Alberta oil and gas industry".

VIPIR will be looking at delivering on these and more goals. VIPIR is the action at the end of RRIR.

## Who is VIPIR?

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Resource Sponsored by the Ministry Development, the VIPIR steering committee includes industry and government senior executives. A project director is in place; team leaders and working teams are being formed. Members of the steering committee and team leaders of the various teams are:

#### Steering Committee

David Smith (DRD) Don Keech (DRD) Bill Remmer (EUB) Lynda Fleming (EUB) Bruce Waterman (CAPP) Ben Van Sant (SEPAC)

Pat Quinlan (Software vendors) Project Director

Saghir Ansari

#### Team Leaders

Clif Hetherington (Royalty Regime) Dave Breakwell (Consolidation & Registry) John Finlaison (Technical) Graham Jenkinson (Communications)

# What's happening this month?

A working team is reviewing the RRIR recommendation related to volumetric consolidation to determine whether the proposed solution is sound from the perspective of both industry and the government, and whether the original cost/benefit estimates are still valid. In addition, work is in progress on the gas royalty regime changes. These will be actioned on a priority basis following consultation with the SEPAC, CAPP, CAPPA and other related organizations and membership

### Don't miss upcoming newsletters.

Learn about:

- An industry oversight committee
- The vision of the steering committee
- Stakeholder consultation process
- Conceptual design team
- Delivery schedule
- An interview with the project Executive **Sponsor**

#### Contact us

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