VIPIR

Volumetric & Infrastructure Petroleum Information Registry

→ back Newsletter #4

September 1999

Conceptual Design Review Sessions

VIPIR stakeholders reviewed the project's conceptual design in a series of sessions held in Edmonton and Calgary in September. Three main stakeholder groups were included in the reviews:

- Ministry business areas,
- an extended industry group comprising senior production accountants and other experts from companies of various sizes, and

• software vendors and service providers. Each review session identified refinements to the conceptual design product.

The review sessions were conducted at two levels. Level 1 reviewed the concepts and opportunities identified from the process and data re-engineering effort undertaken by the project team related to the shared information registry. Level 2 revisited the issues identified in level 1. Some had been resolved while others needed more analysis and design. This review then progressed to reviewing a prototype of the proposed system and a preliminary business case reviewed in level 2. New issues were identified.

A third level review, scheduled for late September and early October, will focus on the conceptual design document itself. Information gained through the level 3 review process will form the basis for the decision about whether the project will proceed. The conceptual design document and prototype will be reviewed with CAPPA, CAPP, the Industry Advisory Group, SEPAC and the VIPIR steering committee.

Next steps include:

- Presenting the <u>Conceptual Design report</u> and business case to the steering committee before October 8, 1999.
- The go/no go decision which will be made by the Deputy Minister of Resource Development and the Chairman of the EUB in late October 1999.
- Announcing the decision and next steps in November 1999.

Views on VIPIR

What is our vision for the future?

Good information management is one cornerstone of a healthy Alberta economy and a competitive oil and gas industry. In the Western Canadian Sedimentary Basin, all stakeholders will have easy, centralized access to safe, accurate, comprehensive, and timely petroleum-related information. The exchange of information within the upstream petroleum industry and between industry and government will be instantaneous and totally reliable. VIPIR is an important first step toward this ideal future.

What is information management?

Information management refers to the collection, storage, and use of data and information.

Why is good information management important?

A strong, internationally competitive oil and gas industry contributes to a healthy economy and helps to ensure the continuing prosperity of Albertans. Sustaining Alberta's competitive advantage is an ongoing, incremental process. The effective management of petroleum information is an important building block in that process, since good information and good management of that information will help to make Alberta a good place to do business.

How does the Alberta government expect to influence the Western Canadian Sedimentary Basin?

No single jurisdiction has the authority to establish policy or to change the ways in which petroleum information is managed. The Alberta Ministry of Resource Development is taking on the role of catalyst. We expect that the VIPIR project will demonstrate the value of good information management in Alberta and will become a best practice for other jurisdictions.

Contact us VIPIR Project Office Project Director

VIPIR.ResDev@gov.ab.ca

(780) 415-6116 (403) 297-3628

Stakeholders Show Support

On September 20, the VIPIR project conducted its first survey of a stakeholder group at a presentation to the Canadian Association of Petroleum Production Accountants (CAPPA). Over three hundred people packed the Crystal Ballroom of the Palliser Hotel to hear Dave Smith and Dave van Kampen talk about the vision and conceptual design proposed by VIPIR. Survey results show support for the concepts and directions that VIPIR is proposing.

Seventy four percent agreed with the project vision statement, namely that outstandingly effective, efficient information management can be a cornerstone of a healthy Albertan economy and a competitive Canadian oil and gas industry. In addition, three out of four respondents to the survey agreed that creating a registry of key oil and gas information is a first step to improving information management processes.

Industry Consultations

The VIPIR project is consulting with businesses that will be directly affected if the VIPIR project proceeds. These include data entry organizations, EDI value added service providers and data vendors of volumetric and infrastructure data and other businesses that provide supporting services for the oil and gas industry. The companies have been contacted to raise awareness about VIPIR and to allow them to determine potential impacts and opportunities that the project may have. Since data vendors will be directly affected by VIPIR, a more comprehensive list of these stakeholders is being created.

PLEASE HELP US ENSURE WIDE DISTRIBUTION OF THIS NEWSLETTER.

Post on a bulletin board. Send to a friend. Circulate to your staff and management.

Canada's East Coast petroleum industry investigates a shared data registry

The eastern Canadian petroleum industry and regulators are considering a shared data registry project. CAPP – Newfoundland has contacted VIPIR to learn more about VIPIR's goals and objectives.

Like VIPIR, the east coast project is in the initial stages of their work. Exchanging project experiences and findings can benefit both projects. The VIPIR team will be pursuing this opportunity to acquire different perspectives.

DON'T MISS UPCOMING NEWSLETTERS.

Learn about:

- High level decisions related to VIPIR
- The outcome of the business case
- The project next steps.
- Interviews with team members.

Revised Project Office Email address

The VIPIR Project Office email address has been changed to adhere to new government standards. Beginning immediately, please contact VIPIR at: <u>VIPIR.ResDev@gov.ab.ca</u>

The FAX number remains the same: (780) 427-5696.

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VIPIR.ResDev@gov.ab.ca

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