

## **Registry Tip**

## New Royalty Framework (NRF) Changes in the Registry – Phase One

Release/Revision Date	Location of change in this document	Comment
November 5, 2008		Initial Release

Audience: All Stakeholders

**Purpose:** This Tip outlines enhancements to the Registry to accommodate the

New Royalty Framework (NRF). The first phase of the NRF changes was

implemented November 5<sup>th</sup> 2008 – ERCB Pool Density Values.

**Background:** The New Royalty Framework (NRF) will be implemented by the Alberta

Department of Energy (DOE) effective January 2009 production month. The Petroleum Registry of Alberta (Registry) is currently well underway in ensuring successful implementation of the Registry enhancements required for the NRF. The Registry will implement these enhancements

over three distinct phases.

<u>Phase 1</u> – November 6, 2008. This phase includes changes to the Registry to incorporate the ERCB pool density values (kg/m³). The Well Query screens in the Registry will be augmented to include this new density value along with the Well Infrastructure Report. This is being implemented in November 2008 to coincide with the DOE Oil Royalty NRF Shadow Billing process. Display of the ERCB Pool Density values (in Kg/m³) on the Registry will assist Industry in validating the density used in both the NRF Shadow Billing Oil Royalty Calculation and the official implementation of the New Royalty Framework, commencing January 2009 production month.

<u>Phase 2</u> - February/March 2009. Further changes will occur to the Well Query and Production Entity screens to incorporate the DOE Oil Density values, as well as the Acid Gas values required for DOE Gas Royalty calculation purposes. Other changes include updates to the Facility Cost Centre setup/change process (AC1), and the steps to terminate the vintages displayed in the Registry (vintage is no longer applicable for the NRF periods.)

<u>Phase 3</u> - 4<sup>th</sup> Quarter 2009. The remaining Allowable Cost areas (AC2-AC5) will be updated to reflect the new Gas Royalty rules surrounding Allowable Costs where applicable.



More Information: Please contact the Registry Service Desk.

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