

Oil and Gas Royalty/Tax Invoice Payment Due Date Change

Jurisdiction	Release/Revision Date	Location of Change in this Document	Comment
SK	July 18, 2013		Initial Release

Audience: All SK Users

Purpose: To describe a change in the payment due date for the Oil and Gas Royalty/Tax Invoice.

Background: Currently the Oil and Gas Royalty/Tax Invoices shall be paid no later than the 10th day of the second month following the month of production. These invoices must be available to the royalty/tax payer four (4) business days before the 10th day of the following month. This has proven to be a tight timeframe given the submission deadline for data used to calculate royalties and taxes.

Therefore ECON is providing notice that effective August 1, 2013, royalties and taxes shall be paid no later than the last business day on or before the 15th day of the second month following the month of production. This change to the payment due date allows for additional time to ensure royalties and taxes are calculated and billed correctly and allows industry additional time to review and pay the invoice.

The Oil and Gas Royalty/Tax Invoice will be available in the "Ministry Invoices and Statements" section on Petrinex four (4) business days prior to this deadline.

The Saskatchewan Reporting Calendars for August 2013 to January 2014 have been updated and



TIP

republished on Petrinex under Calendars to reflect this change.

More information:

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