

## **Oil Valuation – New Report that Identifies Pending or Pending Delete Records**

Jurisdiction	Release/Revision Date	Location of Change in this Document	Comment
SK	Sept 22, 2016		Initial Release

**Audience:** All Saskatchewan Users

**Purpose:** To inform Industry that the Ministry of the Economy (ECON) has introduced a new report identifying pending (P) and pending delete (D) records in order to assist Industry with Oil Valuation reporting.

**Background:** Prior to September 7<sup>th</sup>, a process in Petrinex was not available for BAs to easily identify all pending or pending delete records. ECON has been reviewing pending and pending delete records and contacting Industry to advise them that these records exist and that they need to be reviewed and managed.

**Key Messages:** A new Petrinex report titled "Oil Valuation Existing Pending or Pending Delete Records Report" has been developed to advise Industry of all their outstanding pending and pending delete records. The report, available as of September 8<sup>th</sup>, itemizes the pending or pending delete records for each situation where the requesting BA has been named as a purchaser or royalty tax payer.

Once the oil valuation record is reviewed, the reporting BA may either accept the change by selecting submit, or contact the company that caused the record to be generated and ask the company to submit an amendment to remove the record if it was created in error.

A warning report will be auto-generated in Petrinex and will be available in your Inbox the day prior to the



# TIP

oil valuation deadline. A final report will be auto-generated on the oil valuation deadline in Petrinex and will be available the next day. Users can also request an on-demand report at any time.

**More information:**

PNG Support

Phone: 1-855-219-9373

E-mail: [PNG.Support@gov.sk.ca](mailto:PNG.Support@gov.sk.ca)