

Reporting Relief Measures Rescinded, Two-Month Grace Period in Effect

Jurisdiction	Release/Revision Date	Location of Change in this Document	Comment
SK	September 11, 2020		Initial Release

Audience: All Saskatchewan Users

Purpose: The temporary suspension of penalties associated with Petrinex reporting non-compliance ceased as of September 1, 2020. Industry has been granted a grace period of an additional two-months to become compliant with any outstanding reporting non-compliance that may have accrued during prior periods where invoicing was suspended. Any outstanding reporting non-compliance that exists beyond the two-month grace period will be billed for all penalties incurred back to the original due date of the reporting non-compliance.

This means, all outstanding volumetric reporting must be submitted by the October 21, 2020 Volumetric Reporting Deadline in order to avoid non-compliance penalties. All outstanding valuation reporting must be submitted by the October 30, 2020 Valuation Reporting Deadline in order to avoid non-compliance penalties. See table below for examples.

Reporting Period Group	Reporting Type	Original Non-Compliance or Penalty Due Date	Submitted Date	Penalty Applied	Penalty Months
Prior to End of Relief Period (i.e. prior to September 1, 2020)	Volumetric Reporting	March 20, 2020	June 14, 2020	No	3
	Valuation Reporting	March 31, 2020	August 29, 2020	No	5
During the Grace Period (i.e. September and October, 2020)	VOLUMETRIC REPORTING DEADLINE October 21, 2020	March 20, 2020	Sept. 28, 2020	No	6
	VALUATION REPORTING DEADLINE October 30, 2020	March 31, 2020	October 26, 2020	No	7
After Grace Period (i.e. after October 2020 volumetric or valuation deadlines)	VOLUMETRIC REPORTING DEADLINE October 21, 2020	March 20, 2020	October 26, 2020	Yes	8
	VALUATION REPORTING DEADLINE October 30, 2020	March 31, 2020	Nov. 1, 2020	Yes	8

Background: On April 14, 2020 the Ministry of Energy and Resources announced temporary oil and gas regulatory relief measures, effective March 1, 2020. These relief measures included the suspension of penalties associated with reporting non-compliance, with the exception of obligations pertaining to Drilling Start Date and Finished Drilling Date.

The suspension of reporting non-compliance penalties was applicable to the following data:

- Well Data Reporting as per Directive PNG013: Well Data Submission Requirements
- Incident Reporting Requirements as per Directive PNG014: Incident Reporting Requirements
- Volumetric and Valuation Reporting as per Directive PNG032: Volumetric, Valuation and Infrastructure Reporting in Petrinex

These measures were put in place in response to the unprecedented economic downturn resulting from the COVID-19 pandemic and lower commodity prices.

See links below to review original notification of relief measures and related rescinding.

BT 2020-007 Temporary Regulatory Relief Measures:
<https://publications.saskatchewan.ca/#/products/104969>

BT 2020-023 Rescinding of Temporary Oil and Gas Regulatory Relief Measures:
<https://publications.saskatchewan.ca/#/products/107471>

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