

Revisions to the Petrinex-generated “Oil Forecast Variance Report”

Jurisdiction	Release/Revision Date	Location of Change in this Document	Comment
AB	September 9, 2025		Revision

Audience: Alberta Marketing Producers

Purpose:

To advise industry producers that as of September 3, 2025, Alberta Energy Oil Royalty Operations (AEM Oil) and the Alberta Petroleum Marketing Commission (APMC) approved updates to the Petrinex-generated “Oil Forecast Variance Report”. The revised report now identifies any variance in volumes and values between production and royalty volumes as reported in Volumetrics by the operator.

Background:

Previously, the APMC/AEM Oil did not populate the actual Crown Royalty value to the report. As a result, the report did not identify any variance volumes or values.

As of September 3, 2025, Petrinex now populates the Oil Forecast Variance Report with actual production volumes and any royalty volumes reported by the operator via the Volumetrics functionality. This change allows operators using the forecast functionality to compare their forecasted APMC volumes with the royalty volumes that they reported.

[NOTE: These volumes would reflect the royalty (APMC) volumes reported by the operator, not be the actual volumes calculated by the APMC.]

More information: Please contact the Petrinex Business Desk.

Phone: 403-297-6111
Toll Free: 1-800-992-1144
E-mail: petrinexsupport@petrinex.ca