

<u>New Alberta Functionality – Add Product GAS to</u> <u>Royalty Tax Payer</u>

Jurisdiction	Release/Revision Date	Location of Change in this Document	Comment
AB	December 1, 2022		See update on page 2
AB	November 4, 2022		Initial Release
Audience:	All Alberta IOGC Users		
Purpose:	To inform AB Indian Oil and Gas Canada (IOGC) Industry users that effective November 3, 2022, IOGC Royalty Tax Payer for the product GAS has been added to the IOGC functionality in Petrinex.		
Background:	With the implementation of Royalty Tax Payer GAS reporting Industry is required to report Royalty Tax Payer records for the product GAS, to be used by IOGC for calculating royalties.		
Procedures:	 The procedures for this new functionality Royalty Tax Payer – Gas are the same as the existing Royalty Tax Payer – OIL. From the IOGC Reporting – Royalty Tax Payer menu, select Edit Royalty Tax Payer. Enter the Stream ID; and select GAS from the product drop-down. Enter the RTP-GAS Start Date and click on GO to open the Royalty Tax Payer input screen. Enter the Royalty Tax Payer data, including BAID, and RTP Ratio [Gas]. The Ownership Type is defaulted to Alberta First Nations Interest. It is strongly recommended to click Validate to review the data before making your submission. Note: If the IOGC has uploaded their 3 Contract Lease files to Petrinex, the Petrinex calculated column Calc IOGC Interest % will display the IOGC interest percent values. If this column remains blank or any one of the completed detail rows does not display the IOGC % Percent, contact IOGC.		

NOTE: RTP will continue to roll forward.



Update for those users getting numerous errors for RTP-Gas, related to this new functionality on their Missing/Incomplete Report.

The Royalty Tax Payer for Gas functionality became effective in Petrinex for Alberta on November 3, 2022, however RTP non-compliance is similar to volumetric non-compliance going back to day one for a particular BA.

Solution: If you enter the gas RTP for that first error, it will all roll forward as RTP does and all those error messages will stop being included on the Missing/Incomplete Report.

More information:Please contact the Petrinex Business Desk.#403-297-6111#1-800-992-1144 (Toll Free)E-mailpetrinexsupport@petrinex.ca