TIP

Enhanced Alberta IOGC Functionality – Auto-create Oil Valuation Records

Jurisdiction	Release/Revision Date	Location of Change in this Document	Comment
AB	November 4, 2022		Initial Release

Audience: All Alberta IOGC Users

Purpose: To inform AB Indian Oil and Gas Canada (IOGC) Industry users that effective November 3, 2022, an enhancement has been introduced to the IOGC functionality in Petrinex with regard to IOGC Oil Valuation reporting.

Background: With the implementation of this enhancement, header information and volumes for Oil Valuation – Royalty Tax Payer are auto-created from volumetrics.

Upon submission of completed Oil Valuation – RTP data, the Oil Valuation – Purchaser will now be auto-created with header and volumes. Volumes will still be editable fields in case there is a requirement for updates. NOTE: The volumes used for auto-creating will be the Facility Oil Disposition Volume as IOGC already knows your RTP %. More than one [1] oil disposition will create more than one detail row on the auto-created Oil Valuation – Royalty Tax Payer, which will follow through to the Oil Valuation-Purchaser to each Purchaser ID the user has entered on their Oil Valuation – RTP.

Procedures: The procedures for both Oil Valuation - Royalty Tax Payer and Oil Valuation - Purchaser have not changed. The ONLY change is now the header and volume information are displayed on the input screen as soon as the user opens it.

Known Issues: There are a few lesser known issues with the auto-creation of valuation records which are being scheduled for correction. Further information will be provided as it becomes available. There are workarounds for most of the following issues:

1. The pending record [P] created by "auto-create" [displaying Custody Transfer Point and volume] also displays the battery operator as the purchaser.

   WORKAROUND – the User needs to enter the correct Purchaser ID and Save to WIP or Submit which will then display the correct Purchaser ID and Name.

2. Stream IDs in Production Entity indicate 100% Freehold [OIL]. DOE has not issued the detail about First Nations Interest related to this stream to Petrinex, and/or IOGC has not uploaded the IOGC data to Petrinex. In these cases Petrinex will NOT auto-create Oil Valuation – Royalty Tax Payer.

   WORKAROUND: The User normally is aware that they pay royalties to IOGC, the user will go to Edit Oil Valuation – Royalty Tax Payer and complete the input screen as prior to the auto-creation enhancement.

3. A volumetric change that impacts oil valuation has been made at the battery level and creates either a new [P] pending record or a [D] delete record upon submission.

   WORKAROUND: If the revision created a new [P] record, the revised Petrinex Volume would display BUT the column marked Submitted Volume must be manually entered/revised by the User.

4. When revisions happen and a new [P] Pending record has been created, the previous incorrect record may remain.

   WORKAROUND: The User must select the delete box to delete the new incorrect record.

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