

## Department of Energy (DOE) Forecast Report

Jurisdiction	Release/Revision Date	Location of Change in this Document	Comment
AB	December 19, 2022		Initial Release

**Audience:** Alberta Marketing Producers

**Purpose:** To share with Industry that the DOE has advised that the DOE Forecast Report available under the menu Monthly - Oil Forecast – Manage Forecast Reporting will be discontinued as of March 2023 (production month 02/23). Until that time, Industry is strongly encouraged not to use this report as part of their forecasting process and use the Petrinex generated “Oil Forecast Report” that is available around the 26<sup>th</sup> of each month.

**Background:** It was brought to the attention of the Petrinex Industry Team that there are a number of discrepancies between the DOE Forecast Report and the Petrinex generated Oil Forecast report. After further discussion and review of the two reports, it has been determined that the DOE Forecast Report does not take the royalty programs/rates into account. The report is also using an incorrect formula when the par price is >\$535.

The DOE has confirmed that they will no longer be providing this report to Petrinex as of March 2023.

**More information:** Please contact the Petrinex Business Desk.

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